

Brought forward from the detailed reconciliation of profit to cash

Pay attention to this note - probably on the examiner's playlist for June 2016

Notice the sign: money going out (negative); money coming in positive.

Group cash flow statement

53 weeks ended 28 February 2015	Notes	53 weeks 2015 £m	52 weeks 2014 £m
Cash flows from operating activities			
Cash generated from operations	29	1,467	4,316
Interest paid		(613)	(496)
Corporation tax paid		(370)	(635)
Net cash generated from operating activities		484	3,185
Cash flows from investing activities			
Acquisition/disposal of subsidiaries, net of cash acquired/disposed	31	(243)	(13)
Proceeds from sale of property, plant and equipment, investment property, intangible assets and non-current assets classified as held for sale		244	570
Purchase of property, plant and equipment, investment property and non-current assets classified as held for sale		(1,989)	(2,489)
Purchase of intangible assets		(329)	(392)
Net repayment of loans by joint ventures and associates		21	61
Investments in joint ventures and associates		(382)	(12)
Net proceeds from sale of/(investments in) short-term investments		423	(494)
Net proceeds from sale of/(investments in) other investments		48	(268)
Dividends received from joint ventures and associates		88	62
Interest received		104	121
Net cash used in investing activities		(2,015)	(2,854)
Cash flows from financing activities			
Proceeds from issue of ordinary share capital	27	15	62
Increase in borrowings		4,883	3,104
Repayment of borrowings		(3,185)	(1,912)
Repayment of obligations under finance leases		(3)	(9)
Rights issue to non-controlling interests		18	-
Dividends paid to equity owners	8	(914)	(1,189)
Net cash from financing activities		814	56
Net (decrease)/increase in cash and cash equivalents		(717)	387
Cash and cash equivalents at beginning of the year		2,813	2,531
Effect of foreign exchange rate changes		78	(105)
Cash and cash equivalents including cash held in disposal groups at the end of the year		2,174	2,813
Cash held in disposal groups	7	(9)	(307)
Cash and cash equivalents at the end of the year	18	2,165	2,506

The notes on pages 88 to 138 form part of these financial statements.