

Group income statement

	Notes	52 weeks ended 27 February 2016			53 weeks ended 28 February 2015		
		Before exceptional items £m	Exceptional items (Note 4) £m	Total £m	Before exceptional items £m	Exceptional items (Note 4) £m	Total £m
Continuing operations							
Revenue	2	54,433	–	54,433	56,925	–	56,925
Cost of sales		(51,629)	50	(51,579)	(54,247)	(4,881)	(59,128)
Gross profit/ (loss)		2,804	50	2,854	2,678	(4,881)	(2,203)
Administrative expenses		(1,874)	22	(1,852)	(1,690)	(884)	(2,574)
Profits/ (losses) arising on property-related items		14	30	44	(48)	(925)	(973)
Operating profit/ (loss)		944	102	1,046	940	(6,690)	(5,750)
Share of post-tax losses of joint ventures and associates	13	(21)	–	(21)	(13)	–	(13)
Finance income	5	29	–	29	80	–	80
Finance costs	5	(672)	(220)	(892)	(651)	–	(651)
Profit/ (loss) before tax		280	(118)	162	356	(6,690)	(6,334)
Taxation	6	(8)	62	54	(28)	698	670
Profit/ (loss) for the year from continuing operations		272	(56)	216	328	(5,992)	(5,664)
Discontinued operations							
Profit/ (loss) for the year from discontinued operations	7	81	(168)	(87)	188	(290)	(102)
Profit/ (loss) for the year		353	(224)	129	516	(6,282)	(5,766)
Attributable to:							
Owners of the parent		359	(221)	138	524	(6,265)	(5,741)
Non-controlling interests		(6)	(3)	(9)	(8)	(17)	(25)
		353	(224)	129	516	(6,282)	(5,766)
Earnings/ (losses) per share from continuing and discontinued operations							
Basic	9	4.42p		1.70p	6.46p		(70.82)p
Diluted	9	4.40p		1.69p	6.46p		(70.82)p
Earnings/ (losses) per share from continuing operations							
Basic	9	3.42p		2.77p	4.14p		(69.56)p
Diluted	9	3.41p		2.76p	4.14p		(69.56)p

The notes on pages 90 to 141 form part of these financial statements.